

Hays Consolidated Independent School District

Division of Financial Services

21003 Interstate 35 Frontage Road

Kyle, Texas 78640

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Date: January 31, 2022

Monthly Financial Highlights

- The monthly Financial Reports represent financial data through December 31, 2021.
- The cash and investment balances of all funds at month end totals \$248,047,373.62. The Capital Projects Funds make up the largest portion of the total with \$113,063,025.28 or roughly 45.58%.
- Through the end of the month (6/12 or 50.00% of the budget year):
 - The General Fund has collected \$112,913,116.5 (55.55% of its budgeted revenue) and has spent \$98,024,627.13 (46.62% of its budgeted expenditures). The *estimated* ending fund balance through the month of December 2021 is \$86,643,366.26.
 - The Child Nutrition fund has collected \$6,028,968.05 (52.99% of its budgeted revenue) and has spent \$4,085,846.42 (35.91% of its budgeted expenditures).
 - The Debt Service fund collected \$36,426,593.54 (63.51% of its budgeted revenue) and spent \$21,638,074.13 (37.72% of its budgeted expenditures). Debt service payments are made two times a year, February 15th and August 15th.
 - The Capital Project funds have expenditures of \$26,163,757.10 in the current fiscal year through the month of December 2021 and have collected \$30,807.84 in interest revenue. The 2021 bonds were sold in late August 2021 in the amount of \$125,000,000 and are categorized as “other sources”.
- Special Revenue funds consist of Federal, State, and local grants received by the District. Some of these grants such as Title I and IDEA are non-competitive federal grants which the District receives based on certain types of student populations reported through PEIMS. Other local grants are “competitive grants” and are awarded based on demonstrated needs. This group of funds also includes the Textbook (IMA) and awarded Education Foundation funds. Total revenue is \$11,696,293.99 and total expenditures are \$10,599,788.79.
- Current Tax collections for the month of December 2021 totaled \$90,392,501.61 representing 59.29% of the levy collected during the month. Approximately 64.87% of the total levy has been collected through the end of December 2021. In comparison, 55.81% of the total levy was collected through the end of December 2020.

If you should have any questions regarding these financials please contact me.

Randall Rau, CPA

Chief Financial Officer
Hays Consolidated Independent School District

Hays Consolidated Independent School District

Financial Reports



December 31, 2021

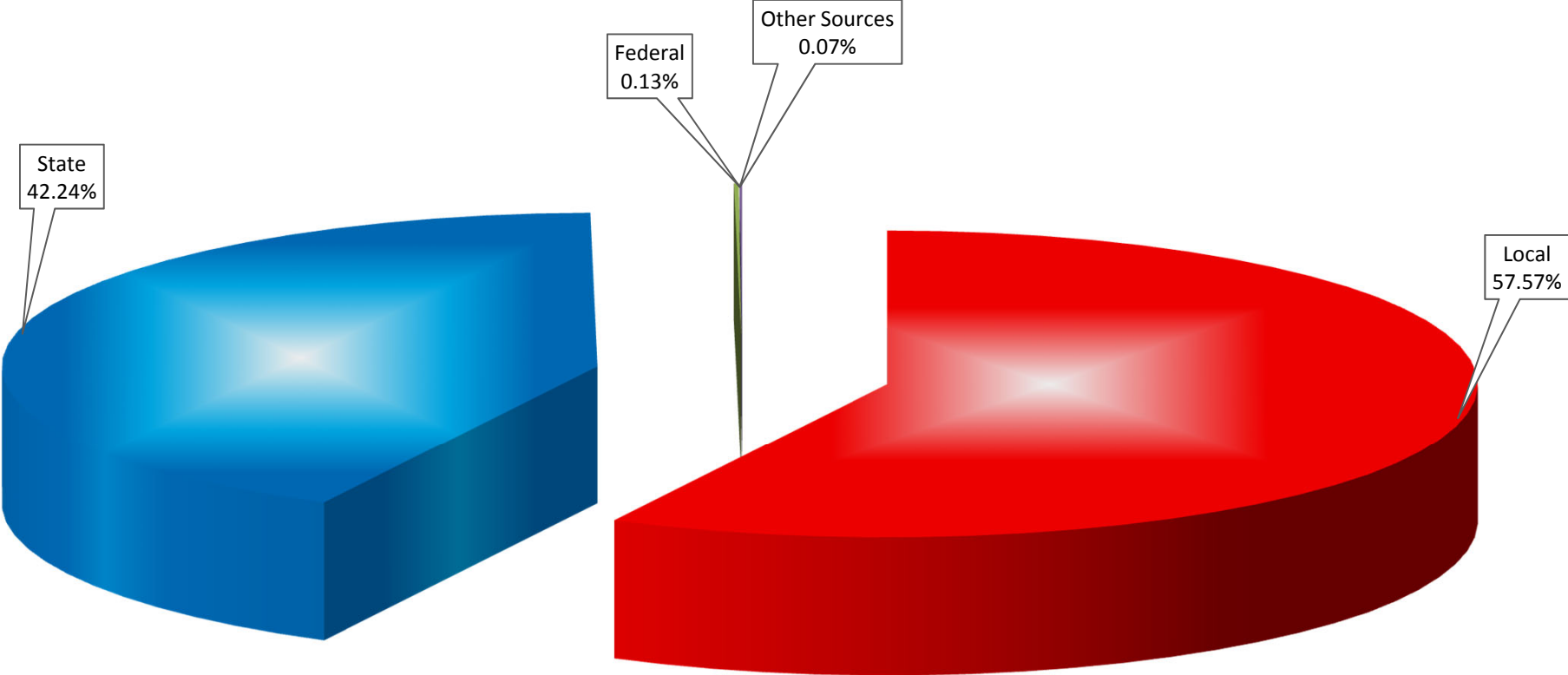
Hays Consolidated Independent School District
Combined Balance Sheet
for the Month Ending December 31, 2021
(Un-Audited)

	<u>General</u> <u>Fund</u>	<u>Child Nutrition</u> <u>Fund</u>	<u>Debt Service</u> <u>Fund</u>	<u>Capital</u> <u>Projects Funds</u>	<u>Special Revenue</u> <u>Funds</u>	<u>Total</u>
<i>Assets:</i>						
Cash and Cash Equivalents	\$ 7,775,415.83	\$ 250,130.18	\$ 5,614.85	\$ 3,791,290.02	\$ (6,111,075.67)	\$ 5,711,375.21
Current Investments	88,274,390.92	4,116,328.41	40,673,543.82	109,271,735.26	-	242,335,998.41
Total Cash and Investments	\$ 96,049,806.75	\$ 4,366,458.59	\$ 40,679,158.67	\$ 113,063,025.28	\$ (6,111,075.67)	\$ 248,047,373.62
Property Taxes - Delinquent	2,091,642.49	-	1,022,302.30	-	-	3,113,944.79
Allowance for Uncollectible Taxes	(634,099.59)	-	(281,855.44)	-	-	(915,955.03)
Due from State Agencies	943,606.83	-	-	-	7,691,621.26	8,635,228.09
Due from other Governments	6,577,412.41	-	3,615,577.75	-	10,591.79	10,203,581.95
Accrued Interest	-	-	-	-	-	-
Due from Other Funds	32,994.32	944,412.33	-	-	-	977,406.65
Other Receivables	3,183.98	-	-	-	-	3,183.98
Total Receivables	\$ 9,014,740.44	\$ 944,412.33	\$ 4,356,024.61	\$ -	\$ 7,702,213.05	\$ 22,017,390.43
Inventories	-	155,216.69	-	-	-	155,216.69
Prepaid Items	5,064,500.94	500.00	-	-	-	5,065,000.94
Other Current Assets	\$ 5,064,500.94	\$ 155,716.69	\$ -	\$ -	\$ -	\$ 5,220,217.63
Total Current Assets	\$ 110,129,048.13	\$ 5,466,587.61	\$ 45,035,183.28	\$ 113,063,025.28	\$ 1,591,137.38	\$ 275,284,981.68
<i>Liabilities and Fund Balance:</i>						
Current Liabilities						
Accounts Payable	\$ 47,296.94	\$ -	\$ -	\$ 1,598,364.56	\$ 5,697.95	\$ 1,651,359.45
Other Liabilities	177,299.27	-	-	-	-	177,299.27
Payroll Deductions and Withholdings	877,932.71	-	-	-	-	877,932.71
Accrued Wages Payable	15,141,091.15	369,968.60	-	-	-	15,511,059.75
Due to Other Funds	973,714.97	-	-	4,270.74	-	977,985.71
Due to State Agencies	-	-	-	-	-	-
Due to other Governments	10,945.00	-	-	-	-	10,945.00
Due to Student Groups	189,722.85	-	-	-	-	189,722.85
Deferred Revenues	4,610,136.08	283,443.75	-	-	488,934.23	5,382,514.06
Deferred Inflows	1,457,542.90	-	740,446.86	-	-	2,197,989.76
Total Liabilities	\$ 23,485,681.87	\$ 653,412.35	\$ 740,446.86	\$ 1,602,635.30	\$ 494,632.18	\$ 26,976,808.56
Fund Balance/Equity						
Reserved/Designated Fund Balance	-	2,374,024.80	29,506,217.01	(50,971,166.24)	-	(19,090,924.43)
Current Year Revenues less Expenditures/Expenses	14,888,489.37	1,943,121.53	\$ 14,788,519.41	98,867,050.74	1,096,505.20	131,583,686.25
Reserved Fund Balance for Current Year	-	-	-	-	-	-
Encumbrances (POs)	4,250,270.70	496,028.93	-	63,564,505.48	-	68,310,805.11
Unreserved Fund Balance/Fund Equity	\$ 67,504,606.19	\$ -	\$ -	\$ -	\$ -	\$ 67,504,606.19
Total Fund Balance/Equity	\$ 86,643,366.26	\$ 4,813,175.26	\$ 44,294,736.42	\$ 111,460,389.98	\$ 1,096,505.20	\$ 248,308,173.12
Total Liabilities and Fund Equity	\$ 110,129,048.13	\$ 5,466,587.61	\$ 45,035,183.28	\$ 113,063,025.28	\$ 1,591,137.38	\$ 275,284,981.68

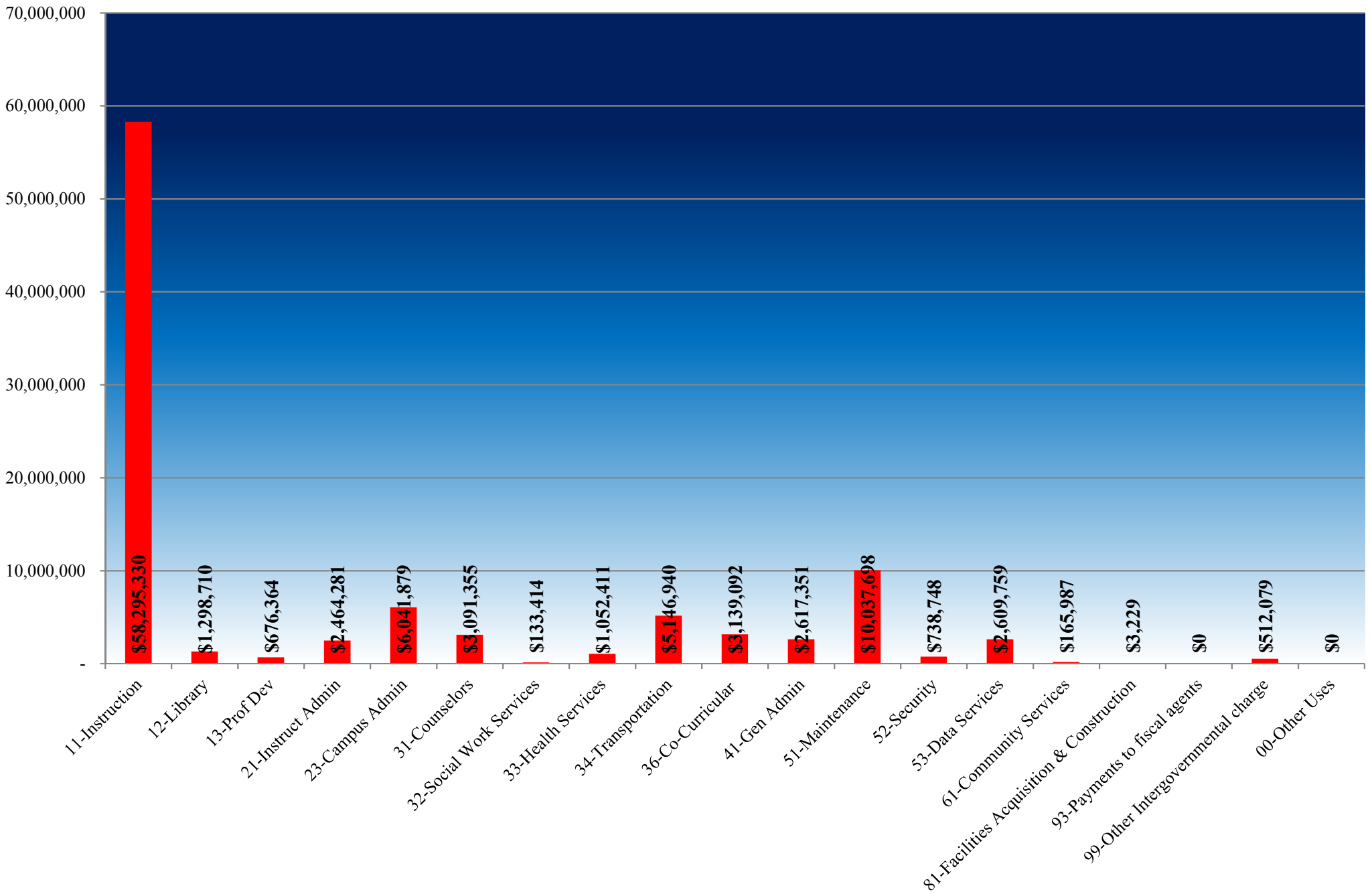
Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - General Fund
for the Month Ending December 31, 2021
(Un-Audited)

	GENERAL FUND					
	<u>Prior Year</u>			<u>Current Year</u>	<u>Unrealized/</u>	<u>Percentage</u>
	<u>Actual Revenues/ Expenditures</u>	<u>Original Budget</u>	<u>Official Budget</u>	<u>Actual Revenues/ Expenditures</u>	<u>Unexpended Budget</u>	<u>Y-T-D</u>
Revenues:						
Local	\$ 50,533,250.16	\$ 102,840,161	\$ 104,813,359	\$ 64,999,824.51	(39,813,534.49)	62.01%
State	50,818,292.19	95,549,500	95,549,500	47,689,683.01	(47,859,816.99)	49.91%
Federal	237,908.80	2,900,000	2,900,000	148,114.87	(2,751,885.13)	5.11%
Other Sources	12,095.70	-	-	75,494.11	75,494.11	NA
Total Revenues	\$ 101,601,546.85	\$ 201,289,661	\$ 203,262,859	\$ 112,913,116.50	\$ (90,349,742.50)	55.55%
Expenditures and Other Uses:						
11-Instruction	57,109,268.31	121,273,641	121,434,547	58,295,330.20	63,139,216.80	48.01%
12-Library	1,252,393.13	2,761,977	2,763,769	1,298,710.24	1,465,058.76	46.99%
13-Prof Dev	573,882.99	1,782,392	1,811,759	676,364.33	1,135,394.67	37.33%
21-Instruct Admin	2,219,695.88	4,838,114	4,869,162	2,464,281.41	2,404,880.59	50.61%
23-Campus Admin	5,873,173.00	12,597,004	12,619,033	6,041,879.42	6,577,153.58	47.88%
31-Counselors	3,283,695.13	6,624,986	6,638,371	3,091,354.70	3,547,016.30	46.57%
32-Social Work Services	182,126.72	288,612	288,612	133,414.31	155,197.69	46.23%
33-Health Services	1,014,213.26	2,395,541	2,395,541	1,052,410.93	1,343,130.07	43.93%
34-Transportation	4,688,630.49	11,117,747	11,150,424	5,146,940.49	6,003,483.51	46.16%
36-Co-Curricular	2,572,882.36	6,342,176	7,298,886	3,139,091.87	4,159,794.13	43.01%
41-Gen Admin	2,536,684.43	5,586,601	5,589,561	2,617,350.64	2,972,210.36	46.83%
51-Maintenance	10,038,420.16	21,120,510	23,576,285	10,037,698.12	13,538,586.88	42.58%
52-Security	514,368.64	2,616,970	2,616,970	738,747.56	1,878,222.44	28.23%
53-Data Services	2,414,139.79	5,050,588	5,067,159	2,609,758.55	2,457,400.45	51.50%
61-Community Services	126,534.70	238,624	238,624	165,987.30	72,636.70	69.56%
81-Facilities Acquisition & Construction	299,903.93	-	527,691	3,228.50	524,462.50	0.61%
93-Payments to fiscal agents	-	400,000	400,000	-	400,000.00	0.00%
99-Other Intergovernmental charge	470,235.03	975,000	975,000	512,078.56	462,921.44	52.52%
00-Other Uses	-	-	-	-	-	NA
Total Expenditures and Other Uses	\$ 95,170,247.95	\$ 206,010,483	\$ 210,261,394	\$ 98,024,627.13	\$ 112,236,766.87	46.62%
Excess of Revenues and Other Resources Over (Under) Expenditures and Other Uses	\$ 6,431,298.90	\$ (4,720,822)	\$ (6,998,535)	\$ 14,888,489.37		
Fund Balance July 1, 2021 - (Audited)		\$ 71,754,876.89	\$ 71,754,876.89	\$ 71,754,876.89		
Fund Balance Ending - Monthly Reporting Period		\$ 67,034,054.89	\$ 64,756,341.89	\$ 86,643,366.26	\$ 21,887,024.37	

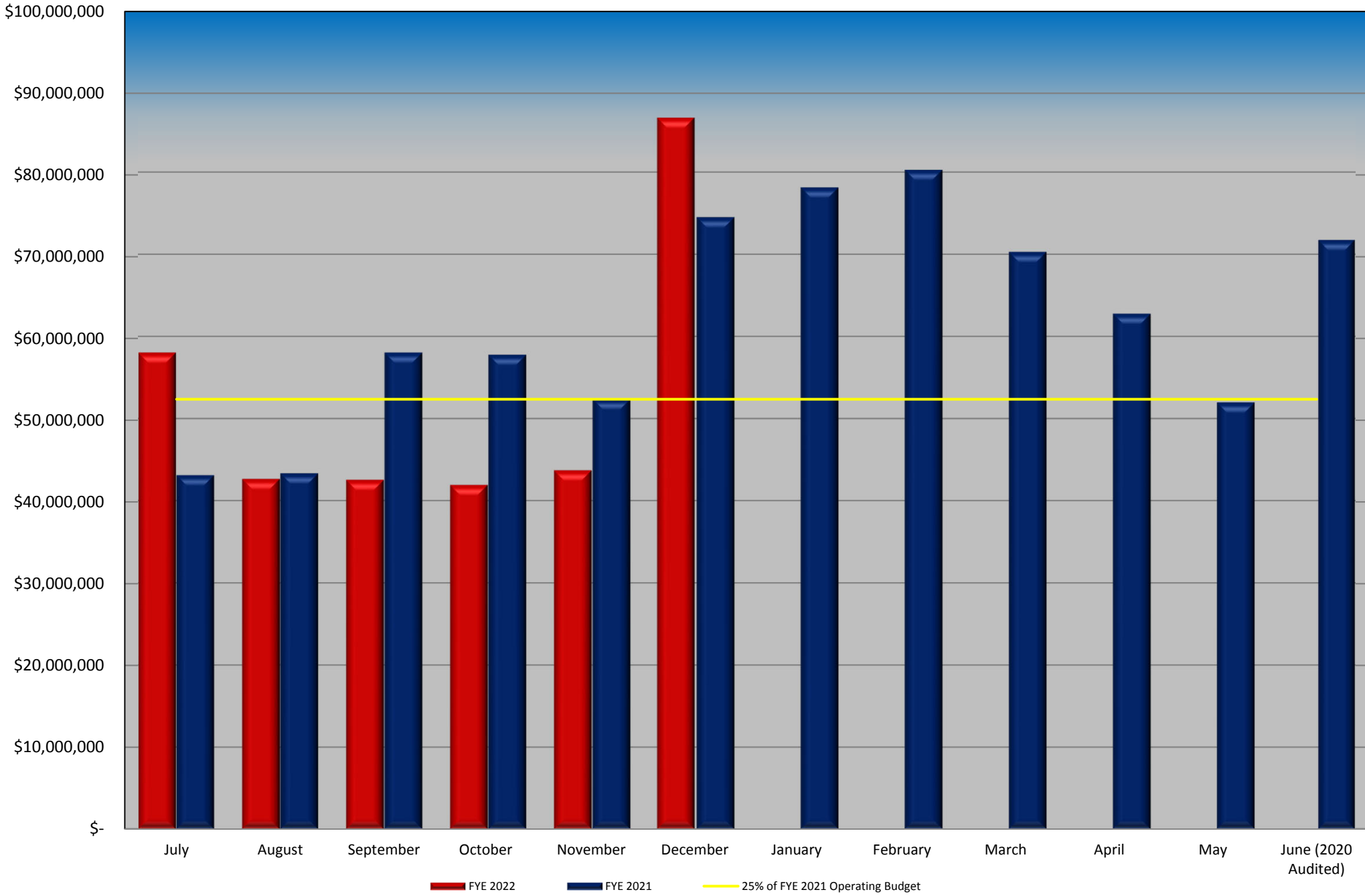
General Fund Revenues Collected to Date



General Fund Expenditures to Date



General Fund Balance by Reporting Month



Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Child Nutrition Fund
for the Month Ending December 31, 2021
(Un-Audited)

	CHILD NUTRITION FUND					
	<u>Prior Year</u>			<u>Current Year</u>	<u>Unrealized/</u>	<u>Percentage</u>
	<u>Actual Revenues/ Expenditures</u>	<u>Original Budget</u>	<u>Official Budget</u>	<u>Actual Revenues/ Expenditures</u>	<u>Unexpended Budget</u>	<u>Y-T-D</u>
Revenues and Other Resources:						
Local	\$ 161,129.96	\$ 3,786,628	\$ 3,786,628	\$ 487,239.50	\$ (3,299,388.50)	12.87%
State	-	45,000	45,000	23,189.12	(21,810.88)	51.53%
Federal	1,920,348.25	7,545,186	7,545,186	5,518,539.43	(2,026,646.57)	73.14%
Other sources	-	-	-	-	-	NA
Total Revenues and Other Resources	\$ 2,081,478.21	\$ 11,376,814	\$ 11,376,814	\$ 6,028,968.05	\$ (5,347,845.95)	52.99%
Expenditures and Other Uses:						
35-6100 Payroll	1,881,786.67	5,194,736	5,194,736	1,986,141.72	3,208,594.28	38.23%
35-6200 Professional and Contracted Services	309,183.64	904,618	904,618	300,728.96	603,889.04	33.24%
35-6341 Food Supplies	622,301.32	4,155,089	4,155,089	1,586,073.93	2,569,015.07	38.17%
35-6342 Non-Food Supplies	68,752.91	291,845	291,845	141,063.71	150,781.29	48.34%
35-6344 USDA Commodities	-	471,868	471,868	-	471,868.00	0.00%
35-6349 Miscellaneous Supplies	28,993.78	178,310	178,310	9,929.63	168,380.37	5.57%
35-6300 Supplies & Materials	67,647.44	88,004	88,004	57,009.82	30,994.18	64.78%
35-6400 Food Service Other Operating Expenses	4,069.43	92,344	92,344	4,898.75	87,445.25	5.30%
35-6600 Food Service Capital Expenses	6,993.97	-	-	-	-	NA
Total Expenditures	\$ 2,989,729.16	\$ 11,376,814	\$ 11,376,814	\$ 4,085,846.52	\$ 7,290,967.48	35.91%
Excess of Revenues and Other Resources Over (Under) Expenditures and Other Uses	\$ (908,250.95)	\$ -	\$ -	\$ 1,943,121.53		
Fund Balance July 1, 2021 - <u>(Audited)</u>		2,870,053.73	2,870,053.73	2,870,053.73		
Fund Balance Ending - Monthly Reporting Period		\$ 2,870,053.73	\$ 2,870,053.73	\$ 4,813,175.26	\$ 1,943,121.53	

Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Debt Service Fund
for the Month Ending December 31, 2021
(Un-Audited)

	DEBT SERVICE FUND					
	<u>Prior Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>
Revenues:						
Local Revenue						
Taxes, Current Year Levy	26,838,083.76	\$ 56,782,902	\$ 56,782,902	35,466,636.22	\$ (21,316,265.78)	62.46%
Taxes, Prior Year	177,177.02	350,000	350,000	289,951.77	(60,048.23)	82.84%
Penalties, Interest and Other Tax Revenues	55,035.38	225,000	225,000	58,861.46	(166,138.54)	26.16%
Earnings from Investments	8,640.54	-	-	2,463.84	2,463.84	NA
Miscellaneous Revenue	42,797.00	-	-	6,970.25	6,970.25	NA
Local Revenue	\$ 27,121,733.70	\$ 57,357,902	\$ 57,357,902	\$ 35,824,883.54	\$ (21,533,018.46)	62.46%
State Revenue						
Additional State Aid for Homestead Exemption	613,352.00	-	-	601,710.00	601,710.00	NA
State Revenue	\$ 613,352.00	\$ -	\$ -	\$ 601,710.00	\$ 601,710.00	NA
Other Sources						
Operating Transfer In	1,102,939.67	-	-	-	-	NA
Other Sources	\$ 1,102,939.67	\$ -	\$ -	\$ -	\$ -	NA
Total Revenue	\$ 28,838,025.37	\$ 57,357,902.00	\$ 57,357,902.00	\$ 36,426,593.54	\$ (20,931,308.46)	63.51%
Expenditures:						
71-6511 Bond Principal	18,368,781.24	38,303,562	38,303,562	12,875,000.00	25,428,562.00	33.61%
71-6521 Interest on Bonds	9,699,676.63	19,019,340	19,019,340	8,744,355.13	10,274,984.87	45.98%
71-6599 Other Debt Service Fees	24,791.00	35,000	35,000	18,719.00	16,281.00	53.48%
Total Expenditures	\$ 28,093,248.87	\$ 57,357,902	\$ 57,357,902	\$ 21,638,074.13	\$ 35,719,827.87	37.72%
Excess of Revenues						
Over (Under) Expenditures	\$ 744,776.50	\$ -	\$ -	\$ 14,788,519.41		
Fund Balance July 1, 2021 - (Audited)		\$ 29,506,217.01	\$ 29,506,217.01	\$ 29,506,217.01		
Fund Balance Ending - Monthly Reporting Period		\$ 29,506,217.01	\$ 29,506,217.01	\$ 44,294,736.42	\$ 14,788,519.41	

Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Capital Project Funds
for the Month Ending December 31, 2021
(Un-Audited)

	<u>2008</u> <u>Capital Projects</u> <u>Program</u>	<u>2014</u> <u>Capital Projects</u> <u>Program</u>	<u>2017</u> <u>Capital Projects</u> <u>Program</u>	<u>2021</u> <u>Capital Projects</u> <u>Program</u>	<u>2021 - 2022</u> <u>Capital Projects</u> <u>Total Revenues/</u> <u>Expenses</u>
<i>Revenues and Other Resources:</i>					
Local	\$ 87.22	\$ 194.09	\$ 2,464.92	\$ 28,061.61	\$ 30,807.84
State	-	-	-	-	-
Other sources	-	-	-	125,000,000.00	125,000,000.00
Total Revenues and Other Resources	\$ 87.22	\$ 194.09	\$ 2,464.92	\$ 125,028,061.61	\$ 125,030,807.84
<i>Expenditures and Other Uses:</i>					
6100 Payroll	-	-	-	-	-
6200 Professional and Contracted Services	-	-	11,636.90	-	11,636.90
6300 Supplies and Materials	-	-	327,354.12	-	327,354.12
6400 Other Operating Expenses	-	-	-	-	-
6600 Capital Outlay	-	-	5,493,229.09	20,331,536.99	25,824,766.08
8000-Other Uses	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ 5,832,220.11	\$ 20,331,536.99	\$ 26,163,757.10
Excess of Revenues and Other Resources Over (Under) Expenditures and Other Uses	\$ 87.22	\$ 194.09	\$ (5,829,755.19)	\$ 104,696,524.62	\$ 98,867,050.74
Fund Balance July 1, 2021 - (<u>Audited</u>)	\$ 200,058.73	\$ 445,427.51	\$ 16,923,734.81	\$ (4,975,881.81)	\$ 12,593,339.24
Fund Balance Ending - Monthly Reporting Period	\$ 200,145.95	\$ 445,621.60	\$ 11,093,979.62	\$ 99,720,642.81	\$ 111,460,389.98

Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Special Revenue Funds (Grants)
for the Month Ending December 31, 2021
(Un-Audited)

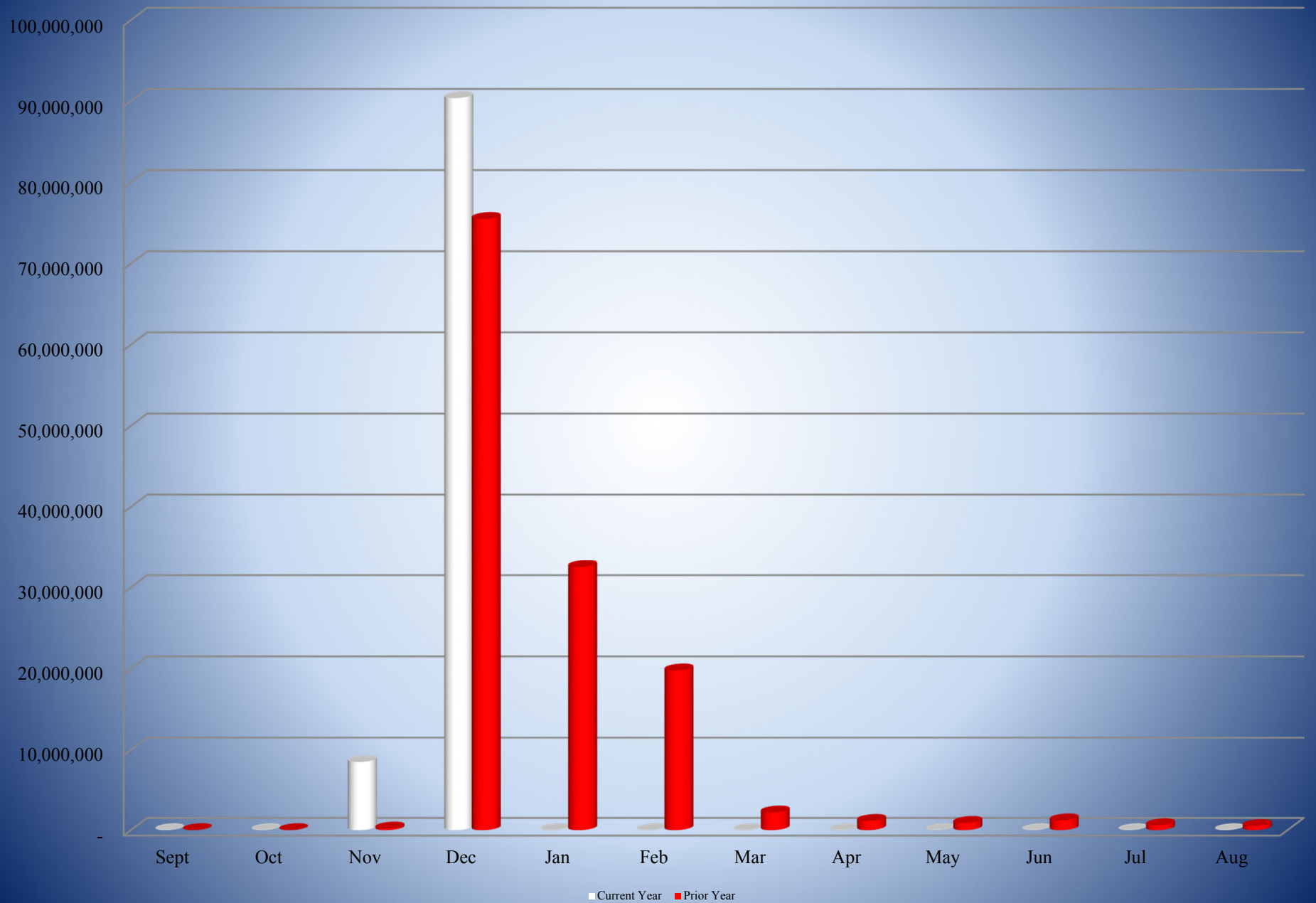
SPECIAL REVENUE FUNDS

	<u>Prior Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>
Revenues:						
Local	\$ 19,250.00	\$ 1,000	\$ 1,000	\$ 47,512.74	\$ 46,512.74	4751.27%
State	879,679.71	1,678,535	1,678,535	949,293.10	(729,241.90)	56.55%
Federal	2,808,442.80	23,771,185	23,771,185	10,699,488.15	(13,071,696.85)	45.01%
Total Revenues	\$ 3,707,372.51	\$ 25,450,720	\$ 25,450,720	\$ 11,696,293.99	\$ (13,754,426.01)	45.96%
Expenditures:						
6100 Payroll	3,324,278.01	24,330,588	24,330,588	4,227,122.59	20,103,465.41	17.37%
6200 Professional and Contracted Services	312,447.44	430,400	430,400	234,525.24	195,874.76	54.49%
6300 Supplies and Materials	1,099,137.03	648,732	648,732	6,084,947.38	(5,436,215.38)	937.98%
6400 Other Operating Expenses	8,828.93	41,000	41,000	20,407.08	20,592.92	49.77%
6600 Capital Outlay	17,404.50	-	-	32,786.50	(32,786.50)	NA
Total Expenditures	\$ 4,762,095.91	\$ 25,450,720	\$ 25,450,720	\$ 10,599,788.79	\$ 14,850,931.21	41.65%
Excess of Revenues						
Over (Under) Expenditures	\$ (1,054,723.40)	\$ -	\$ -	\$ 1,096,505.20		
Fund Balance July 1, 2021 - (Audited)		\$ -	\$ -	\$ -	\$ -	
Fund Balance Ending - Monthly Reporting Period		\$ -	\$ -	\$ 1,096,505.20	\$ 1,096,505.20	

Hays Consolidated Independent School District
Monthly Tax Collection Report
for the Month Ending December 31, 2021

	Prior Year 2020 - 2021				Current Year 2021 - 2022			
	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Total</u>	<u>% of Levy</u>	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Total</u>	<u>% of Levy</u>
<u>Current Month Tax Collections:</u>								
5711 Taxes-Current Year Tax Levy	\$ 48,728,675.78	\$ 26,766,525.21	\$ 75,495,200.99	55.67%	\$ 57,972,567.36	\$ 32,419,934.25	\$ 90,392,501.61	59.29%
5712 Taxes-Delinquent Collections	\$ (53,842.59)	\$ (29,163.49)	\$ (83,006.08)		\$ 125,291.20	\$ 61,008.86	\$ 186,300.06	
5719 Penalties and Interest	\$ 62,835.88	\$ 29,203.46	\$ 92,039.34		\$ 26,591.39	\$ 13,412.37	\$ 40,003.76	
Total Current Month Collections	\$ 48,737,669.07	\$ 26,766,565.18	\$ 75,504,234.25		\$ 58,124,449.95	\$ 32,494,355.48	\$ 90,618,805.43	
<u>Fiscal Year to Date Collections:</u>								
5711 Taxes-Current Year Tax Levy	\$ 48,858,987.93	\$ 26,838,083.76	\$ 75,697,071.69	55.81%	\$ 63,420,484.32	\$ 35,466,636.22	\$ 98,887,120.54	64.87%
5712 Taxes-Delinquent Collections	\$ 363,751.72	\$ 177,177.02	\$ 540,928.74		\$ 560,649.87	\$ 289,951.77	\$ 850,601.64	
5719 Penalties and Interest	\$ 114,497.41	\$ 55,035.38	\$ 169,532.79		\$ 116,456.44	\$ 58,861.46	\$ 175,317.90	
Total Revenue Collected	\$ 49,337,237.06	\$ 27,070,296.16	\$ 76,407,533.22		64,097,590.63	35,815,449.45	99,913,040.08	
Total Budgeted Tax Revenue (Current, Delinquent, Penalty & Interest)	\$ 86,187,397.00	\$ 43,715,670.00	\$ 129,903,067.00		\$ 100,750,161.00	\$ 57,357,902.00	\$ 158,108,063.00	
Percentage of Budget Collected	57.24%	61.92%	58.82%		63.62%	62.44%	63.19%	

Month to Date Tax Collections Current Levy



Year to Date Tax Collections Current Levy

